

To
Board of Directors
Wockhardt Limited
Mumbai

AUDIT REPORT on Financial Statements of
Wockhardt Bio Pty Ltd, Australia
for the year ended March 31, 2022

Wockhardt Bio Pty Ltd is indirect subsidiary company of Wockhardt Limited, India. Wockhardt Bio Pty Ltd is incorporated in Australia.

This report is furnished, at the request of the management of Wockhardt Limited, solely for the purpose of meeting with the requirements of consolidation of the accompanying financial statements of Wockhardt Bio Pty Ltd with the financial statements of Wockhardt Limited, the ultimate Holding Company. The financial statements dealt with by this report comprise the Balance Sheet as at March 31, 2022 and Statement of Profit & Loss for the year ended on that date.

Accordingly, as aforesaid, at the request of the management of Wockhardt Limited, we furnish this report on the accompanying financial statements of Wockhardt Bio Pty Ltd.

These financial statements are the responsibility of the management of Wockhardt Bio Pty Ltd and Wockhardt Limited. And these have been prepared on the basis of accounts maintained by Wockhardt Bio Pty Ltd outside India.

Our responsibility is to express an opinion on these financial statements solely for the purpose of their consolidation as aforesaid with the financial statements of Wockhardt Limited.

We have conducted our audit of the financial statements on the basis of accounting returns received from the office of Wockhardt Bio Pty Ltd (not visited by us) and information and explanations furnished and on the basis of such checks as were considered appropriate, and in the light of generally accepted accounting principles prevalent in India and in the light of materiality.

Based on our audit in the manner aforesaid and the fact that we have conducted our audit on the basis of accounting returns received from Wockhardt Bio Pty Ltd whose office has not been visited by us, and to the best of our information and according to the explanations given to us, we are of the opinion that the financial statements give a true and fair view:

- (a) in the case of the balance sheet, of the state of affairs of Wockhardt Bio Pty Ltd as at March 31, 2022; and
- (b) in the case of the statement of profit and loss account, of the profit for the year then ended.

For J.L. Thakkar & Co.
Firm Regn No. 110898W
Chartered Accountants



J.L. Thakkar – M.No.032318
Proprietor



Mumbai / 25th April, 2022

UDIN: 22032318AIHXRZ3331

WOCKHARDT BIO PTY LTD**BALANCE SHEET AS AT MARCH 31, 2022**

	AS AT 31.03.2022 AUD	AS AT 31.03.2021 AUD
<u>SOURCES OF FUNDS</u>		
SHAREHOLDERS' FUNDS		
Share capital		
Equity share capital	10,000	10,000
Reserves and surplus	347,391	345,373
	357,391	355,373
LOAN FUNDS		
Unsecured loans	-	-
TOTAL	357,391	355,373
<u>APPLICATION OF FUNDS</u>		
INVESTMENTS		
	-	-
CURRENT ASSETS, LOANS AND ADVANCES		
Inventories	-	-
Sundry debtors	2,121,703	1,843,986
Cash and bank balances	395,655	311,289
Loans and advances	14,940	1,598
	2,532,298	2,156,873
CURRENT LIABILITIES AND PROVISIONS		
Current Liabilities	2,174,907	1,796,322
Provisions	-	5,178
	2,174,907	1,801,500
NET CURRENT ASSETS	357,391	355,373
TOTAL	357,391	355,373

As per our report of even date

For J.L. Thakkar & Co.
Firm Regn No. 110898W
Chartered Accountants



J.L. Thakkar - M No. 32318
Proprietor
Place: Mumbai
Date: April 25, 2022



For and on behalf of
Wockhardt Bio Pty Ltd

DocuSigned by:
Ajay Saluni
294AB24ED22544F...

WOCKHARDT BIO PTY LTD**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2022**

	For the Year ended 31.03.2022 AUD	For the Year ended 31.03.2021 AUD
INCOME		
Sales and services	28,393	938,136
Other income	-	194,075
TOTAL INCOME	28,393	1,132,211
EXPENDITURE		
Materials consumed and purchase of goods	(85,508)	956,228
(Increase) / decrease in inventories	-	-
Employee Cost	-	-
Operating and other expenses	113,053	147,268
Depreciation / Amortisation	-	-
Financing cost	(3,172)	347
	24,373	1,103,843
NET PROFIT / (LOSS) BEFORE TAX FOR THE YEAR	4,020	28,368
Provision for tax		
- Current	2,003	7,376
- Deferred	-	-
NET PROFIT / (LOSS) AFTER TAX FOR THE YEAR	2,017	20,992

As per our report of even date
For J.L. Thakkar & Co.
Firm Regn No. 110898W
Chartered Accountants



J.L. Thakkar - M No. 32318
Proprietor
Place: Mumbai
Date: April 25, 2022



For and on behalf of
Wockhardt Bio Pty Ltd

DocuSigned by:
Ajay Saluni
294AB24ED22544F...